

**PUNJAB STATE ELECTRICITY REGULATORY COMMISSION**  
SITE NO. 3, BLOCK B, SECTOR 18-A MADHYA MARG, CHANDIGARH

**Petition No. 66 of 2023**  
**Date of Hearing: 07.08.2024**  
**Date of Order: 10.08.2024**

Petition for approval of Annual Fixed Cost for 100 MW Malana-II Hydro-Electric Project for Multi Year Tariff (MYT) Control Period (FY 2020-21 to FY 2022-23) for True-Up as per Audited Accounts for FY 2022-23 under Section 62 and 64 of the Electricity Act 2003 read with Regulation 60 of PSERC ((Terms and Conditions for Determination of Generation, Transmission, wheeling, and Retail Supply Tariff), Regulations, 2019 and Annual Performance Review (APR) for FY 2023-24 and Projections for FY 2024-25 & FY 2025-26, based on Capital Investment Plan under Section 62 and 64 of the Electricity Act 2003 read with Regulations 60 of PSERC (Terms and Conditions for Determination of Generation, Transmission, wheeling, and Retail Supply Tariff), Regulations, 2022.

And

In the matter of : M/s Everest Power Private Limited, having its registered office at H. No. C-35, Sector II, Phase-I Main Road, New Shimla, 171009, Himachal Pradesh.

.....Petitioner

Versus

1. Punjab State Power Corporation Limited, the Mall Patiala, Punjab-147001.
2. PTC India Ltd, Second Floor, having its Regd. Office at 2<sup>nd</sup> Floor, NBBC Tower, 15, Bikaji Cama Place, New Delhi- 110066.

.....Respondent

Commission: Sh. Viswajeet Khanna, Chairperson  
Sh. Paramjeet Singh, Member

EPPL: Sh. Neel Kandan, Advocate (through V.C)

PSPCL: Ms. Swapna Seshadri, Advocate (through V.C)  
Sh. Amal Nair, Advocate (through V.C)  
Ms. Harmohan Kaur, CE/ARR&TR (Through V.C)  
Sh. Harjit Singh, ASE/TR-5

PTC: Sh. Shikar Verma, Advcate (through V.C.)

**ORDER**

The petition was taken up for hearing. Vide order dated 23.05.2024, EPPL was directed to file the cost benefit analysis justifying the expenditure for additional connectivity at 132 kV in addition to the connectivity at 220 kV with the HPPTCL. EPPL has

filed in this regard its reply dated 05.08.2024. The Ld. Counsel for PSPCL requested for time to file its response to the reply filed by EPPL. The same may be filed by PSPCL within two weeks with a copy to EPPL & PTC (through hard & soft copy).

The petition shall be taken up for hearing on 18.09.2024 at 11.30 AM.

**Sd/-**  
(Paramjeet Singh)  
Member

**Sd/-**  
(Viswajeet Khanna)  
Chairperson

Chandigarh  
Dated: **10.08.2024**